Seasons©
## The Lead Trading System for LongView Investment Trust, LLC
www.harooki.com

The following graphics show trade executions for the Seasons© system over the course of one month in the 5-minute time frame. Each graphic is time stamped to show the elapsed time. The dotted execution lines from entry to exit are an automatic feature of MetaTrader (our trading platform at the time these trades were made); they were not added to dramatize the examples. This is an illustration encompassing a relatively short period of time and is not meant to represent future performance, though the trades are from a live account funded with real money. It is a continuous, uninterrupted depiction of real-time executions that exemplify our trading style.

This is the summary that includes the trades displayed. Upon request we will supply a detailed statement that will verify these executions and show the entire trade record to date.

Summary:

Deposit/Withdrawal:	0.00	Credit Facility:	0.00		
Closed Trade P/L:	13 883.43	Floating P/L:	2 575.95	Margin:	5 360.00
Balance:	23 205.37	Equity:	25 781.32	Free Margin:	20 421.32

Details:
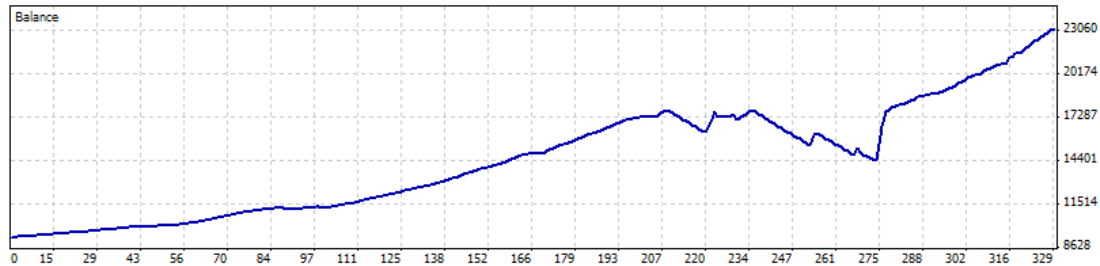
Gross Profit:	20 874.10	Gross Loss:	6 990.67	Total Net Profit:	13 883.43
Profit Factor:	2.99	Expected Payoff:	42.20		
Absolute Drawdown:	0.00	Maximal Drawdown (%):	3 417.24 (19.18%)		
Total Trades:	329	Short Positions (won %):	185 (72.97%)	Long Positions (won %):	144 (90.28%)
		Profit Trades (% of total):	265 (80.55%)	Loss trades (% of total):	64 (19.45%)
Largest		profit trade:	1 175.87	loss trade:	-351.07
Average		profit trade:	78.77	loss trade:	-109.23
Maximum		consecutive wins ($):	100 (6 068.78)	consecutive losses ($):	18 (-2 314.13)
Maximal		consecutive profit (count):	6 068.78 (100)	consecutive loss (count):	-2 314.13 (18)
Average		consecutive wins:	20	consecutive losses:	5

Note:
Though we use a candlestick chart as part of our trading, a line chart was used for these graphics so that the buy and sell signals were more clearly displayed.

Chart 1
2007.01.18 00:00 – 2007.01.24 09:25
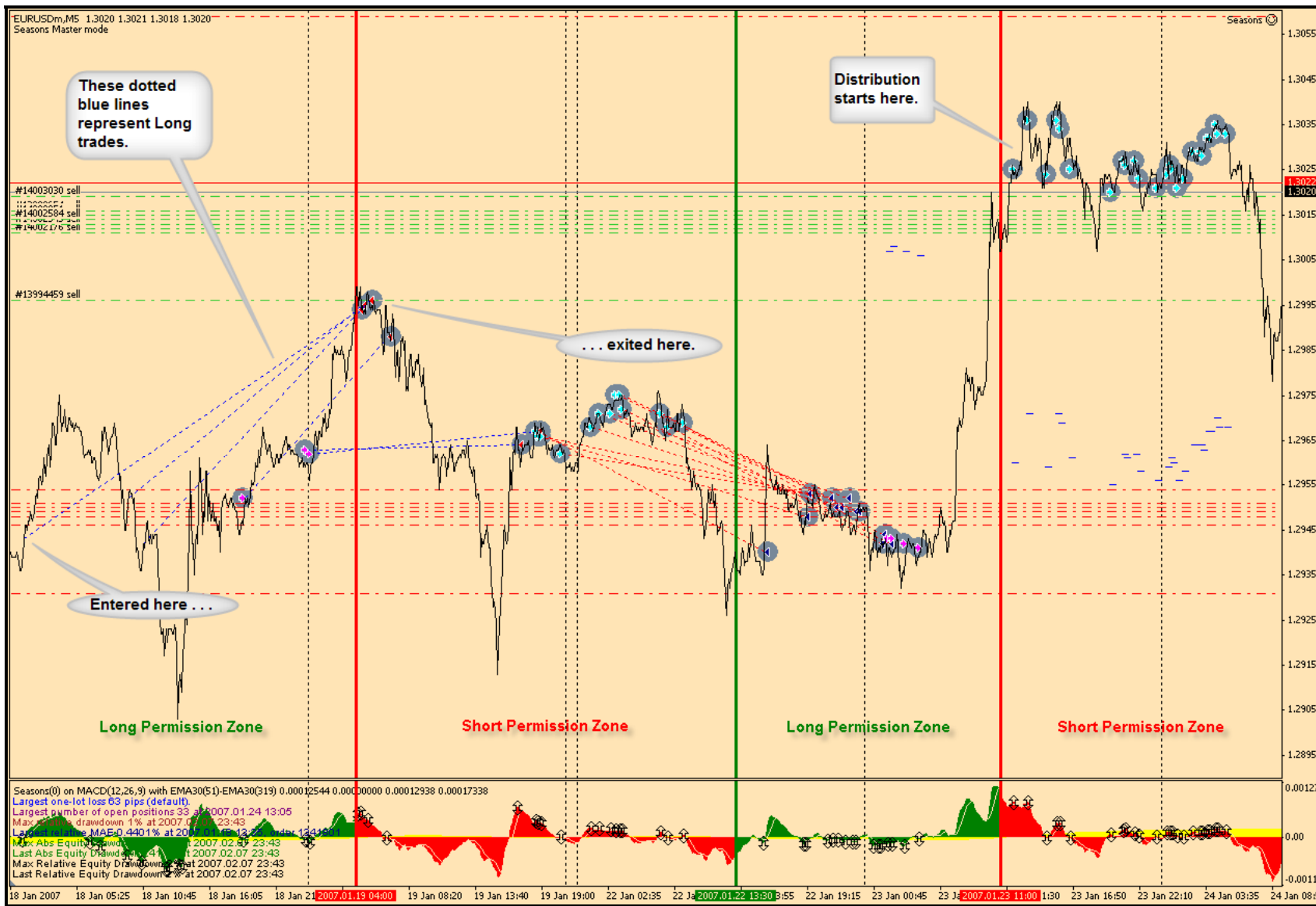
Chart 2
2007.01.24 09:25 – 2007.01.30 18:10
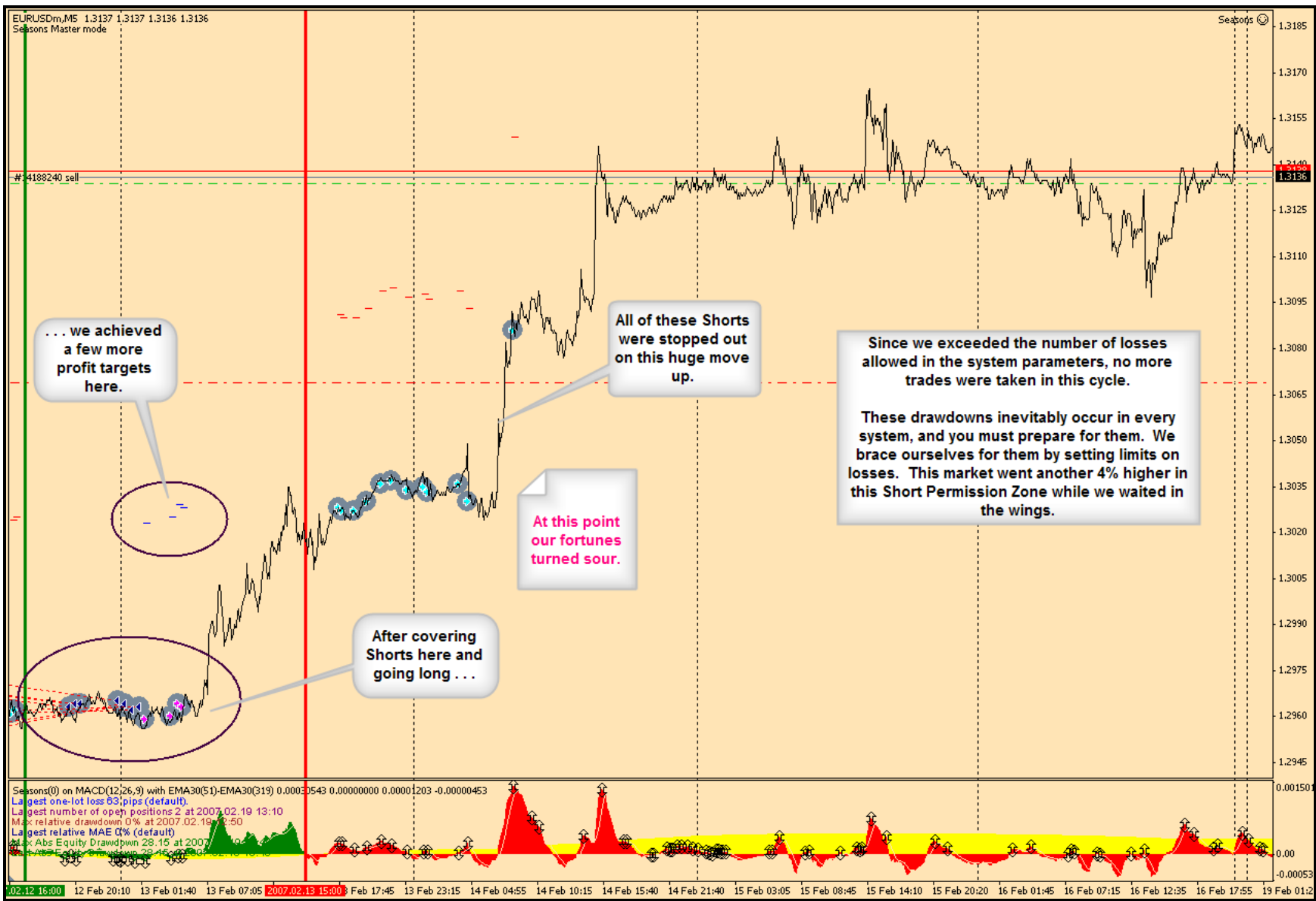
Chart 3
2007.01.30 18:10 – 2007.02.06 03:45

Chart 4
2007.02.06 03:45 – 2007.02.12 14:45

These are all profits targets achieved from the Shorts taken above.
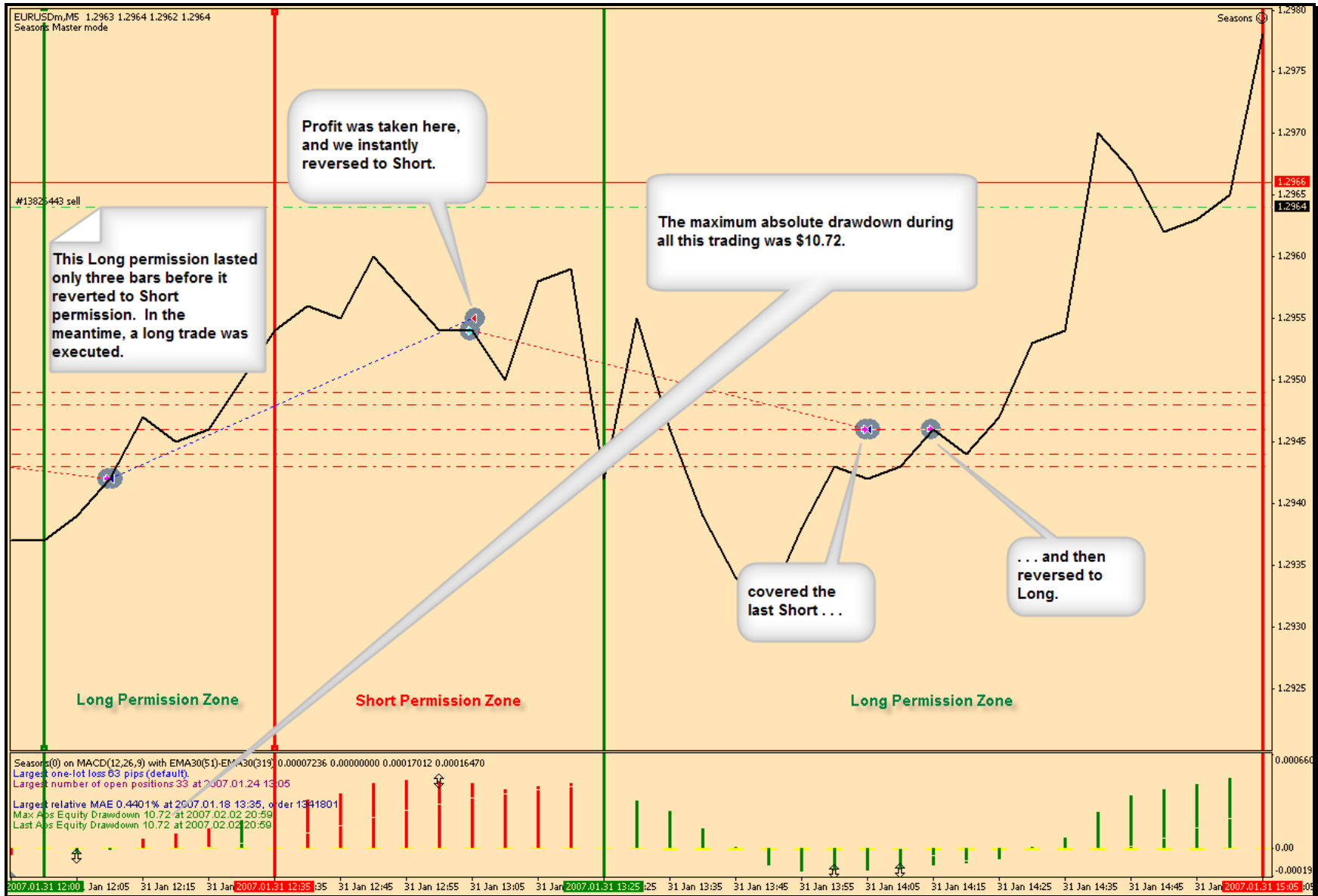
Long Permission Zone

Short Permission Zone

Chart 5
2007.02.12 14:45 – 2007.02.19 02:00

Blowup Chart of Slim Permission Zones Shown in Chart 3

Longer Term Results Trading One Market – EURUSD

Though backtesting is sometimes distrusted, at times for good reason, we believe it to be an essential part of a business plan. To use an analogy, you wouldn't go into the manufacturing business without first analyzing past income and losses in the existing or planned system, would you? In that spirit, we offer the results from a thorough backtest of the Seasons© strategy. These results are from the same system parameters used in the live trading displayed in this document, with no curve fitting involved.

The graphic below compares some of the actual live trading results with those of a backtest. The relatively simple entries of the Seasons© system allow us to produce a test that has a very high correlation to real-time execution, as can be seen from this example.
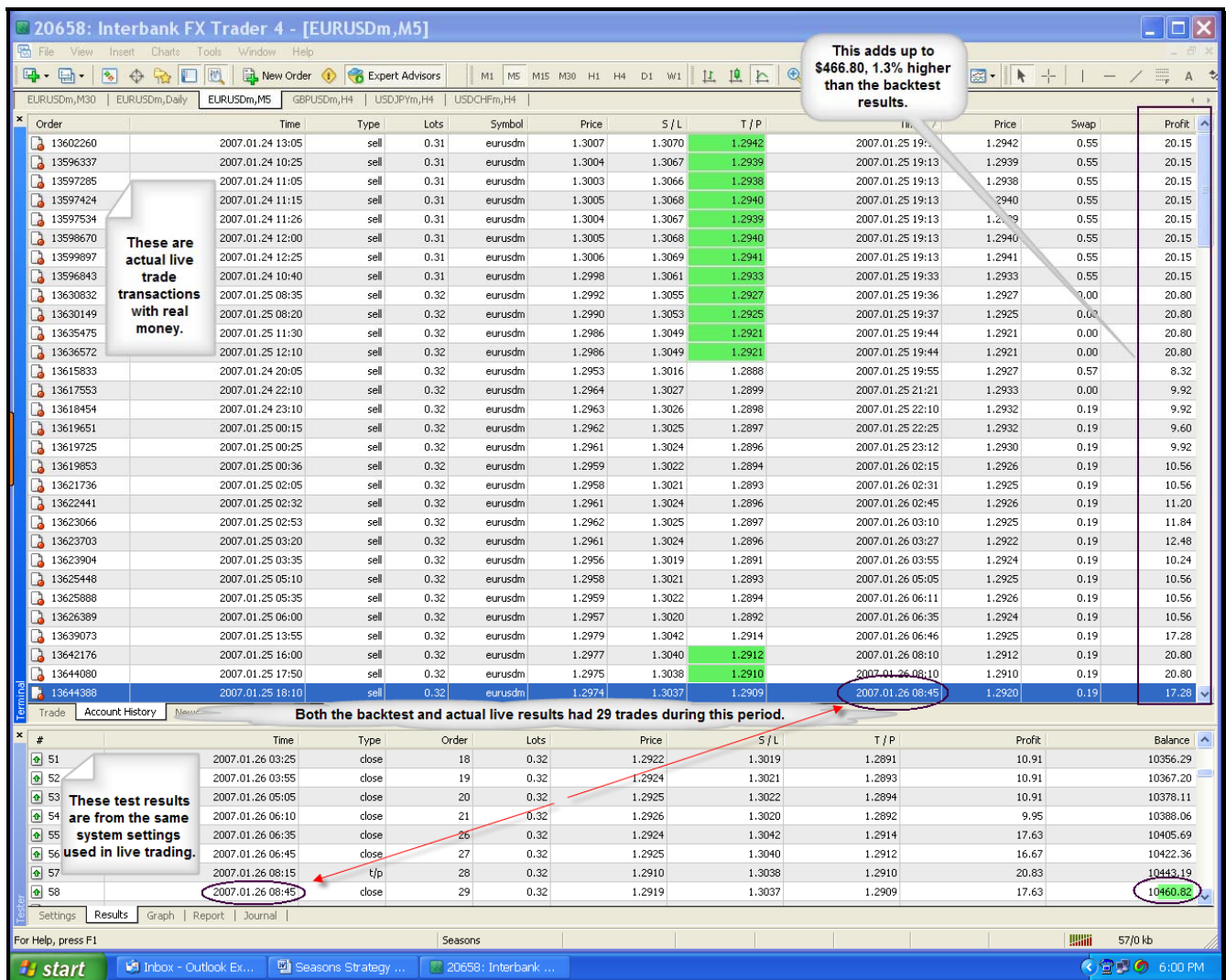
A more extensive backtest encompasses more than 1,000 hypothetical trades over an 18-month period. All testing was done in a 5-minute time frame.

Conservative Strategy			Aggressive Strategy		
Start Date	P/L for Quarter	P/L for Year	Start Date	P/L for Quarter	P/L for Year
9/1/2005	$2,194	$35,194	9/1/2005	$4,737	$241,966
10/1/2005	$8,825	$57,483	10/1/2005	$38,856	$583,679
11/1/2005	$18,477	$67,718	11/1/2005	$35,456	$696,356
12/1/2005	$10,545	$25,816	12/1/2005	$63,660	$126,357
1/1/2006	$6,985	$46,085	1/1/2006	$32,919	$324,835
2/1/2006	$2,912	$58,029	2/1/2006	$9,775	$424,824
3/1/2006	$3,412	$78,081	3/1/2006	$11,801	$581,114
4/1/2006	$6,191		4/1/2006	$30,168	
5/1/2006	$4,455		5/1/2006	$16,773	
6/1/2006	$927		6/1/2006	$(976)	
7/1/2006	$80		7/1/2006	$(6,289)	
8/1/2006	$4,579		8/1/2006	$18,010	
9/1/2006	$(898)		9/1/2006	$(7,685)	
10/1/2006	$7,928		10/1/2006	$38,955	
11/1/2006	$17,165		11/1/2006	$16,158	
12/1/2006	$32,805		12/1/2006	$330,327	
Initial Investment: $10,000			**Initial Investment: $25,000**		
Trading 1 mini-lot per $10,000			Trading 1 mini-lot per $5,000		
Maximum Drawdown During Year: 42%			Maximum Drawdown During Year: 69%		

We offer a unique method for the client to control his or her risk through a proprietary interactive money management system. Risk can be adjusted when requested to tailor the trading style to the temperament of the client. For example, we can set the system parameters to target a 50% annual return with less than a 10% drawdown.

Finals Note about the Strategy:

The 5-minute charts are displayed here to display the robust nature of our strategy. In real time, we trade the EURUSD in the 5-minute and a higher time frame and other negatively correlated markets in an even higher time frame. The disparities that the correlations and array of time frames create lower the drawdown substantially and ultimately have the potential to generate an even higher rate of return.

What happens when things go wrong?

We have shown here one continuous month of successful trading with these charts. Though it serves to express the potential and exemplifies the strategy, such performance never lasts indefinitely. In fact, we fully expect drawdowns to occur in the future that will ameliorate the ROI shown in the performance summary on page 1 of this document.

Seasons© is a counter-trend system, so it enters against trends. Sometimes those moves become extended and stop us out, resulting in losses. There are two safeguards in the strategy that prevent account blowout.
1. Entries are made against the trend only if the most recent signal is made at a point that would indicate a change in the trend. This prevents us from entering at ever-increasing higher or lower levels as the market goes against us.
2. There is a parameter in the system that limits the number of entries in the event of losses incurred during an extended trend. The system simply waits on the sideline then for choppiness to resume in the market.